

BILL SUMMARY
2nd Session of the 56th Legislature

Bill No.:	HB1032XX
Version:	Introduced
Request Number:	50341
Author:	Rep. Wallace
Date:	2/7/2018
Impact:	Please see previous summary of this measure

Research Analysis

HB1032XX modifies the apportionment of motor vehicle collections by eliminating apportionments to the General Revenue Fund and crediting excess revenue to the Rebuilding Oklahoma Access and Driver Safety (ROADS) Fund instead of the General Revenue Fund. The total apportionment to the ROADS Fund for any given year is limited to \$575 million and any amount apportioned in excess of the \$575 million cap will be credited to the General Revenue Fund.

The measure also redirects various apportionments that currently go to the State Transportation Fund to State Highway Construction and Maintenance Fund. Revenues apportioned the State High Construction and Maintenance Fund is capped at \$120 million each fiscal year and any excess will be credited to the ROADS Fund.

Enactment of HB1032XX is contingent upon the passage of HB1033XX, which establishes a new tax equal to 6 cents per gallon on gasoline and diesel consumed in the state. Revenue from the new tax will go to the ROADS Fund.

Prepared By: Quyen Do

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: Mark Tygret

Other Considerations

None.